charles SCHWAB TRUST BANK

Schwab Bank Savings

Oct 2026

# Designed for low-risk capital preservation

Schwab Bank Savings is a money market deposit account—a type of savings deposit—established by your Plan at Charles Schwab Trust Bank. It intends to provide a variable yield in the form of interest from the bank. **The current APY is 1.60%.**

Trading Identifier: RBS1CSBS

| Effective from: | Effective to: | Interest Rate | APY |
|---|---|---|---|
| 1/1/2025 | 10/30/2026 | 1.59% | 1.60%* |

## Low-risk interest at a market-based rate

Capital preservation is not about chasing yield. Schwab Bank Savings is intended to bear interest at a reasonable rate without the associated risk of investment vehicles that chase high yields. The annual percentage yield (APY) reflects the total amount of interest paid based on the interest rate, and the daily compounding frequency for a 365-day period. For current rates, consult your retirement account website.

| Annualized Yields as of October 31, 2026 | |
|---|---|
| 1 month | 1.60% |
| 3 months | 1.60% |
| 12 months | 1.60% |
| 3 years | 1.74% |
| 5 years | 1.49% |
| 10 years | 1.07% |

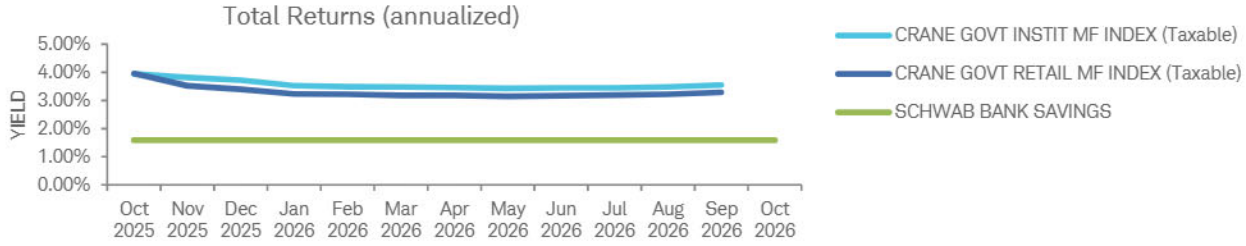
Inception date February 10, 2012.

## No additional expenses to participants or plan (OER)

Unlike standard money market or stable value funds, the plan or participants do not pay additional operating or administrative expenses on their funds allocated to Schwab Bank Savings (there's no operating expense ratio, or OER). Instead, Charles Schwab Trust Bank's compensation comes from the "spread" between what it earns from investing and lending activities and the interest rate it pays participants (plus any other expenses absorbed on these accounts).

## How does it compare to alternative capital preservation options?

While Schwab Bank Savings is different than many cash preservation options, it can be helpful to view the average annual percentage yield as compared with a money market fund index with similar characteristics (liquidity, safety).**




Past performance cannot guarantee future results Source: Crane Data 30 day rate as of September 25, 2026. **These benchmarks were selected for comparison with Schwab Bank Savings because they track products with similar characteristics of liquidity and safety, however, Trust Bank's portfolio is not invested exclusively in government or treasury securities.

## More key benefits

- **FDIC insurance**—Funds deposited in Schwab Bank Savings at Charles Schwab Trust Bank are, subject to the satisfaction of certain conditions, eligible for Federal Deposit Corporation (FDIC) Insurance. FDIC deposit insurance coverage will vary depending on the type of plan or account. Please visit fdic.gov for more information.
- **No fees and/or gates**—Bank products are not subject to money market fund liquidity fees and redemption gates.
- **Bank soundness**—Charles Schwab Trust Bank has strong liquidity, internal financial controls, and business standards, with a focus on keeping client assets safe.
- **Liquidity**-Funds deposited in Schwab Bank Savings can be withdrawn at any time without redemption restrictions or fees.†

*(continued on the next page)*

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## How is the rate determined?

Schwab Bank Savings pays a Bank-administered rate of interest that may be adjusted by the Bank based on market conditions. It is intended to be consistent with ERISA reasonable rate standards based on comparator deposit rates available to employee benefit plans while considering available investment options, market segments, competitive positioning, and other factors.

## Schwab Bank Savings historical information

Data as of October 30, 2026

| Calendar Year Average Annual Yields | |
|---|---|
| 2026 YTD | 1.60% |
| 2025 | 1.56% |
| 2024 | 1.92% |
| 2023 | 1.93% |
| 2022 | 0.60% |
| 2021 | 0.09% |
| 2020 | 0.40% |
| 2019 | 1.40% |
| 2018 | 0.84% |
| 2017 | 0.57% |
| 2016 | 0.35% |
| Since Inception | 0.80% |

Inception date February 10, 2012.

| Annual Percentage Yields | | | |
|---|---|---|---|
| Effective from: | Effective to: | Interest Rate | APY |
| **1/1/2025** | **10/30/2026** | **1.59%** | **1.60%** |
| 11/30/2024 | 12/31/2024 | 1.69% | 1.70% |
| 10/1/2024 | 11/29/2024 | 1.78% | 1.80% |
| 4/1/2023 | 9/30/2024 | 1.98% | 2.00% |
| 12/31/2022 | 3/31/2023 | 1.80% | 1.82% |
| 12/1/2022 | 12/30/2022 | 1.60% | 1.61% |
| 10/1/2022 | 11/30/2022 | 1.30% | 1.31% |
| 9/1/2022 | 9/30/2022 | 1.00% | 1.01% |
| 7/1/2022 | 8/31/2022 | 0.70% | 0.70% |
| 6/1/2022 | 6/30/2022 | 0.30% | 0.30% |
| 4/30/2022 | 5/31/2022 | 0.10% | 0.10% |
| 10/30/2021 | 4/29/2022 | 0.05% | 0.05% |
| 1/30/2021 | 10/29/2021 | 0.10% | 0.10% |
| 9/1/2020 | 1/29/2021 | 0.12% | 0.12% |
| 7/1/2020 | 8/31/2020 | 0.15% | 0.15% |
| 5/30/2020 | 6/30/2020 | 0.20% | 0.20% |
| 7/1/2020 | 8/31/2020 | 0.15% | 0.15% |
| 5/30/2020 | 6/30/2020 | 0.20% | 0.20% |

## FDIC Coverage and Other Disclosures

### SCHWAB BANK SAVINGS AND FDIC COVERAGE

Schwab Bank Savings ("SBS") is a money market deposit account ("MMDA") established for your Plan at Charles Schwab Trust Bank ("Trust Bank").

The portion of your Plan account that you allocate to SBS is, subject to the satisfaction of certain conditions, eligible for Federal Deposit Insurance Corporation (FDIC) Insurance. You are responsible for monitoring the total amount of deposits you maintain directly with Trust Bank in order to determine the extent of FDIC coverage available to you. Because the deposit insurance rules are complex, you may want to contact the FDIC or use the FDIC's online tool, Electronic Deposit Insurance Estimator (https://fdic.gov/edie) to estimate your total coverage.

### SCHWAB BANK SAVINGS INTEREST

Interest compounds daily and is credited monthly to your Schwab Bank Savings ("SBS") balance on the last Business Day of each month. A "Business Day" is any Monday through Friday that is not a Federal Reserve Bank or New York Stock Exchange holiday.

The interest rate is in effect for the entire interest period, which ends the last Business Day of each month. Trust Bank may adjust the interest rate prospectively on the day following the last Business Day of the month, which starts the next interest period.

*(continued on the next page)*

Current interest rate and yield information is posted on your retirement plan website and any changes are posted as soon as administratively practicable. Please refer to the "as of" or "effective through" date of rates and yields displayed. The rate displayed on this statement may not have been in effect for the entire statement period. Interest credited during this statement period and reflected in your SBS balance may include interest accrued in a prior statement period.

The annual percentage yield ("APY") is the percentage that reflects the total amount of interest paid on an account, based on the annual percentage rate ("APR") and compounding frequency for a 365-day period. Current rate and yield information may be obtained at your retirement plan website.

## Learn more today

For more information on the Federal Deposit Insurance Corporation (FDIC), visit fdic.gov. For the latest financial information and to learn more about The Charles Schwab Corporation, visit aboutschwab.com/investor-relations.
Effective January 1, 2020, Charles Schwab Bank, SSB transferred the money market deposit account ("MMDA") for Schwab Bank Savings to Charles Schwab Trust Bank ("CSTB"). The terms and conditions governing the MMDA remain unchanged as a result of the transfer. All historical rate information provided for the CSTB MMDA will include rates paid by Charles Schwab Bank, SSB prior to January 1, 2020.

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*The Annual Percentage Yield (APY) quoted is **1.60%**, with a minimum balance of $0.01 as-of 1/1/2025. This rate may change without notice. The interest rate and APY is determined by Charles Schwab Trust Bank before the final business day of each month. It is effective from the day following the last business day of the prior month through the last business day of the month. (Interest rates may change after that point.)

†Funds withdrawn from a qualified plan prior to age 59 ½ may be subject to a 10% Federal tax penalty.

The Charles Schwab Corporation provides services to retirement and other benefit plans and participants through its separate but affiliated companies and subsidiaries: Charles Schwab Trust Bank, Member FDIC, and Charles Schwab & Co., Inc., Member SIPC.

Trust, custody, and deposit products and services are offered by Charles Schwab Trust Bank. Brokerage products and services are offered by Charles Schwab & Co., Inc.

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